

THE AGRI-HORTICULTURAL SOCIETY OF INDIA

1, ALIPORE ROAD, KOLKATA - 700 027



ANNUAL REPORT 2022-23



THE AGRI-HORTICULTURAL SOCIETY OF INDIA

President

Mr Raghvendra Mohta

Sr. Vice President

Mr. Harsh Vardhan Patodia

Vice President

Mr. Suresh K. Agarwal

Council Members

Mr. Sunita Kanoria
Mr. Nayantara Pal Choudhury
Mr. Atul Churiwal
Mr. Sourav Ghosh

Mr. Vivek Gupta
Mr. Ashok Saraf
Mr. Girdhari Lal Goenka
Mr. Ranjit Singh Kothari

Mr. Anoop Kumar
Mr. Hari Shankar Halwasiya
Mr. Sanjay Sureka
Mr. I. P. Poddar

Secretary

Mr Durgadas Sarcar

Assistant Secretary

Dr. Koushik Datta

Patrons

Mr Sudarshan Kumar Birla
Mr Mahendra Kumar Jalan
Mr Sanjiv Goenka



THE AGRI-HORTICULTURAL SOCIETY OF INDIA

CHIEF PATRONS

Year	Name of the Chief Patron	Year	Name of the Chief Patron
1820-23	The Marquis of Hastings - Governor General	1910-16	Lord Hardinge
1823-28	Lord Amherst	1916-21	Lord Chiemsford
1828-36	Lord William Bentinck	1921-26	Lord Reeding
1836-42	Lord Auckland	1926-31	Lord Irwin
1842-44	Lord Ellenborough	1931-35	Earl of Wellington
1844-48	Lord Hardinge	1935-43	Marquis of Linlithgow
1848-56	Lord Dalhousie	1946-48	Rear Admiral The Earl Mounbatten of Burma, Viceroy & Governor - General
1856-58	Earl Canning - Viceroy & Governor General	1948-50	Shri Rajagopalachari
1858-62	Earl Canning	1950-62	Dr. Rajendra Prasad
1862-63	Earl of Elgin	1962-67	Dr. S. Radhakrishnan
1863-69	Lord Lawrence	1968-69	Dr. Zakir Hussain
1869-72	Earl of Mayo	1970-72	Shri V. V. Giri
1872-76	Earl of Northbrook	1973-75	Shri Fakhruddin Ali Ahmed
1876-80	Earl of Lytton	1976-80	Shri N. Sanjeeva Reddy
1880-84	Marquis of Rippon	1981-86	Giani Zail Singh
1884-88	Marquis of Duffrin	1987-91	Shri R. Venkataraman
1888-94	Marquis of Lansdowne	1992-97	Dr. Shankar Dayal Sharma
1894-1899	Second Earl of Elgin	1997-2002	Dr. K. P. Narayanan
1899-1905	Lord Curzon	2002-04	Dr. A. P. J. Abdul Kalam, President of India visited the Society on 27.02.2004
1905-10	Lord Minto		

Past Patrons

Shri L. N. Birla
 Shri Sunil Singh Roy
 Shri S. G. Khaitan
 Shri R. P. Goenka
 Shri B. M. Khaitan



PRESIDENTS & SECRETARIES

3

Schedule 'C': "SIGNIFICANT ACCOUNTING POLICIES AND 'NOTES TO ACCOUNTS'" annexed to and forming part of the Balance Sheet as at 31st March, 2023 and the Income & Expenditure Account for the year ended on that date.

A. Significant Accounting Policies :

1. **Fixed Assets:** Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation
2. **Inventories:** Stocks of Stores, Plants & Garden Implement are valued at cost
3. **Depreciation:** Depreciation is provided on written down value method at the rate decided by the management and on addition on prorata basis
4. **Income & Expenditure** are accounted for on accrual basis except.
 - a) Outstanding Subscription.
 - b) Certificate Courses
5. **Employee Benefits:** Employee benefits are accounted on accrual basis except in relation to leave salary which is accounted on cash basis
6. Garden Contract Bills are drawn based on progress and / or completion of works.
7. **Investments:** Investments are stated at cost
8. Corpus Donation is directly credited to General Fund at the time of receipt of the same.
9. The Donations received in relation to CSR is a part of Income and recognized in Income and Expenditure account.

B. Notes to Accounts:

1. **Contingent liabilities not provided in respect of:** Balance amount payable for Arbitration fees of Rs 14,50,000/- on realisation of the awarded amount.
2. "The Hon'ble Supreme Court of India (SC) by their order dated February 28, 2019 set out the principles based on which allowances paid to the employees should be identified for inclusion in basic wages for the purposes of computation of Provident Fund contribution. There are interpretative challenges and considerable uncertainty, including estimating the amount retrospectively. Pending the directions from the EPFO, the impact for past and current periods, if any, is not ascertainable reliably and consequently no financial effect has been provided for in the books of account.



3. The Society has maintained stock record on manual basis for plant & computerized basis for all other items. For the purpose of finalization of the Accounts, physical stock confirmed by the Management has been taken. Also, the records of production of own plant has not been maintained by the Society.
4. PR Foods without approval of the Society and without taking necessary statutory permissions had demolished a portion of the Kanoi Hall and started new construction. The statutory authorities have initiated proceeding against the Society along with issuance of stop work notice. Though PR Foods has stopped further work since 9th March, 2018 but no further steps was taken by them to resolve the impasse nor they have paid monthly charges in terms of the Agreement. Thereafter, the Society had sought for arbitration whose Award was passed on 24th December, 2019 owing to which the PR Foods was directed to pay the gross sum of Rs. 3,14,00,000/- (net sum of Rs. 1,98,00,000/- after adjusting the Security Deposits Rs. 80,00,000/- and another receipt of Rs 36,00,000/-) to the society within a period of one month from the date of receipt of Award. This Award of Rs. 3,14,00,000/- comprises of rent for 22 months @ Rs. 12,00,000/- per month from March 2018 to December 2019 plus compensation for damage for Rs. 50,00,000/-. Also, the claimant Society is further entitled to interest at the rate of 10% on the said sum of Rs. 1,98,00,000/- after one month from the date of receipt of the Award by the Claimant-Society till the realization of the amount.

Further to above, the Society has also another receivable from PR Foods for Rs.18,39,707/- under Sundry Debtors.

The Society has handed over the papers to their Solicitors and newspaper publications were made on 21st November 2021 for execution of the order. Till such time status quo has been maintained and no adjustment of the awarded amount (including Rs. 36,00,000/- stated in the Award as advance and for the awarded interest) as well as recoverable amount of sundry debtors of Rs 18,39,707/- from P R Foods was made in the accounts



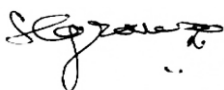
5. An area within the society premises was leased out few years back to Bharat Petroleum Company Limited (BPCL) for operating one food store. Though no right was given to the lessee to sub lease the property but some other party was actually running the food store. On the basis of information, BPCL had instituted a civil case against that said other party which was decided in favour of BPCL with a direction that the other party would vacate the place and also give compensation for unauthorized occupation. Against this verdict the other party has filed an appeal in the Court of District Judge, Alipore (PP Appeal No 7 of 2022). The matter is sub-judice.
6. Figures appearing under “for Garden Sub-Contractor & Goods & Expenses” under Sundry Liabilities and also for Sundry debtors are subject to confirmation by the respective parties. Appropriate adjustments for short/excess thereof would be made in the financial statements as and when such confirmations are received subsequently. Also, no review was made whether such figures remaining over 3 years are actually to be carried forward.
7. The previous year figures have also been reclassified and regrouped to conform to this year’s classification. The reclassification and regrouping for previous year figures do not impact recognition and measurement principles followed for preparation of financial statements. Figures have been rounded off to the nearest rupee.

In terms of our attached report of even date

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountants

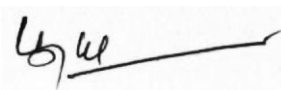
FRN: 306033E/E300272



Sandeep Agrawal

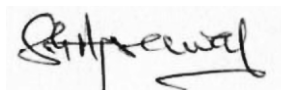
Partner

M. No- 058553



Bharat Bajoria

President



Suresh Kr. Agarwal

Finance Chairman

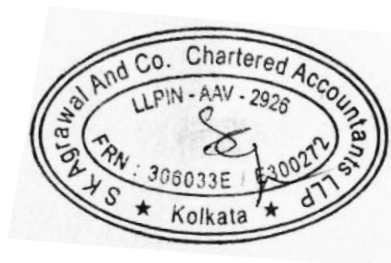


Durgadas Sarcar

Secretary

Place: Kolkata

Dated: 30th October 2023



THE AGRI-HORTICULTURAL SOCIETY OF INDIA
BALANCE SHEET AS AT 31ST MARCH, 2023

As at 31-03-2022 (Rs.)	Liabilities	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)	Assets	As at 31-03-2023 (Rs.)
96,10,251	GENERAL FUND	1,59,83,068	2,50,78,339	FIXED ASSETS : (As per Schedule 'B' annexed)	2,39,63,977
-	Balance as per last Account	1,59,83,068		INVESTMENT (AT COST)	16,50,000
-	Add. Associate Member Entry Fee			Hdfc Low Duration Fund- Regular Plan Growth	
12,75,000	Add. Annual Member Entry Fee	9,30,000		Woodlands Multispeciality Hospital	
-	Add. Entrance Fee			Ltd. (65Shares@Face Value)	300
-	Add. Corpus Donation			SUNDRY DEBTORS	
1,08,85,251	Add. Donation For Garden and Others	1,68,93,066		(Unsecured considered good except otherwise stated)	
50,77,815	Add. Income / (Deficit) in Income & Exp. A/c.	67,05,817	2,35,98,883	More than six month (net of provisions	
1,59,63,068				of Rs. Nil: Previous Year 4,66,741)	
				Within six month	99,57,901
				Less: Provision for bad & doubtful debts	-
99,05,000.00	LIFE MEMBER'S FUND	1,41,55,000	1,98,55,000		99,57,901
42,50,000.00	Balance as per last Account	55,00,000		STOCK (AT COST)	
1,41,55,000	Add. Received during the year			Stock-in-trade	3,89,222
			3,72,556	Sundry stores	-
3,72,556	EARMARKED FUNDS		3,31,322		3,89,222
-	(As per Schedule 'A' annexed)				
-	Bi-Cenetary Celebration Fund				
	SUNDRY LIABILITIES				
51,95,252	For Garden Sub-Contractor & Goods & Expenses		13,85,251	Interest accrued on Fixed Deposits	3,09,499
15,86,983	Other liabilities		34,150	Interest Accrued on Security Deposits	-
-	Overdraft Balance with Banks	19,33,412	3,73,747	Balances with Govt. Authorities	7,15,215
92,58,947	Provision for Gratuity (funded)	4,97,134			
	Net of Deposit Rs. 8,01,033 (P.Y Rs.14,41,925)	1,74,738			
5,45,723	Provision for Bonus	42,71,772			
14,29,082	Provision for Leave	7,14,792			
5,014	Advance from Customer	17,68,892			
10,07,121	For Security Deposit		11,25,385	Advances to parties	75,830
-	For Advance Service and Other Charges	9,20,000	13,34,411	Security Deposit, Earnest Money	15,75,828
80,00,000	For Advance for Letting of Kanol Hall (Note 4)	7,00,000	3,80,470	Income Tax deducted at source	10,93,524
11,460	For Caution Money	80,00,000		CASH AND BANK BALANCES	
		12,460	1,17,185	Cash-in-hand	1,24,511
			68,68,877	Balances in schedule Bank Accounts	57,79,889
			1,18,63,835	Balances in Fixed Deposit Accounts	1,69,90,144
5,75,30,204		6,26,25,640	5,75,30,204		6,26,25,640

Significant Accounting Policy and Notes: **Schedule 'C'**
The schedules are integral part of the Financial Statement
In terms of our attached Report of even date
For S K Agrawal & Co Chartered Accountants LLP
Chartered Accountants
Firm Registration No.: 308033E/E300272

Sandeep Agrawal
Partner

Membership No.- 058553
Place : Kolkata
Dated:the 30th day of October, 2023



Bharat Bajona
President

(Signature)

Suresh Kumar Agarwal
Finance Chairman

(Signature)

Durgadas Sarcar
Secretary

(Signature)

THE AGRI-HORTICULTURAL SOCIETY OF INDIA							
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023							
For the year ended 31-03-2022 (Rs.)	Expenditure	For the year ended 31-03-2023 (Rs.)		For the year ended 31-03-2022 (Rs.)	Income	For the year ended 31-03-2023 (Rs.)	
	TO OPENING STOCK				BY SALES		
32,40,336	Rubber Granules	-					
25,891.00	Manure, Fertilizer & Seeds	3,580		1,11,187	Manure, Fertilizer & Seeds	1,95,629	
28,629.00	Garden Implements including Pots	14,163		20,475	Garden Implements including Pots	1,03,361	
2,12,780.00	Plants	2,33,375		4,18,682	Plants (including own production)	8,80,346	
3,080.00	Insecticides	2,000		20,082	Insecticides (Note 2)	52,519	
86,867.00	Books and Periodicals	58,897	3,10,015	20,180	Books and Periodicals	28,231	
				6,380	Natural Colour	-	12,60,086
	PURCHASE				BY CLOSING STOCK		
-	Rubber Granules	-					
85,883	Manure, Fertilizer & Seeds	1,20,472		-	Rubber Granules (Note 1)	-	
-	Garden Implements including Pots	1,24,252		3,580	Manure & Fertilizer	18,687	
51,100	Plants	3,81,480		14,163	Garden Implements including Pots	50,893	
5,104	Natural Colour	9,180	-	2,33,375	Plants	2,65,755	
19,362	Insecticides	46,704		2,000	Insecticides	7,312	
-	Books and Periodicals	-	6,82,088	56,897	Books and Periodicals	46,575	
	Garden New Development Activities		1,37,32,920		Net Surplus from Training		3,89,222
	ESTABLISHMENT EXPENSES			45,500	SUBSCRIPTION		1,07,954
12,52,094	Garden & Office establishment	18,40,323		43,76,627			50,89,525
97,15,172	Secretariat Establishment	1,10,07,420			OPERATIVE INCOME		
5,23,118	Bonus & Exgratia	3,52,241			Net Surplus in garden Contract	33,08,142	
25,160	Welfare Expenses	1,39,610			Net Surplus from Flower Show and Convention	-	
8,80,508	Employer's Contribution to PF (including admin c	9,55,225		33,93,130	Other Operating Income	17,73,250	
6,04,912	Gratuity Expense	11,88,416		-	Rental Income	20,90,184	
1,50,089	Leave Encashment	5,16,551		5,82,186	Miscellaneous Incomes	1,00,000	72,71,576
2,39,395	Contribution to Employee State Insurance Corpor	1,92,243	1,61,92,029	20,90,184.00			
	OTHER EXPENSES				OTHER INCOME		
48,607	Printing & Stationary	1,06,779		2,98,380	Interest Income	11,17,087	
1,12,137	Postage, Telegrams and Telephone	52,996		93,006	Liability and Provision Write Back	59,25,205	
59,91,386	Repairs, Maintenance and Garden development	37,85,448		-	Income from Advertisement Holding	28,40,000	98,82,292
13,60,175	Electric Charges	18,88,330					
5,45,320	Rates and Taxes	3,47,452		2,35,00,000	Donations for CSR activities		1,98,62,455
1,00,000	Audit Fees	-			Amortised Deferred Revenue Income		-
3,58,964	Professional & Consultancy Charges	6,39,668					
11,45,783	Miscellaneous Expenditure	15,29,622	83,50,295		Sundry Balance Written Off		39,33,224
20,28,558	Provision for Bad & Doubtful Debt	-	-				
-	Fixed assets written off	-	-				
13,88,020	Depreciation		18,23,169				-
50,77,762	Excess of Income over Expenditures		67,05,817				
3,52,85,993			4,77,96,333	3,52,85,993			4,77,96,333

Note 1: The own consumption of insecticides is clubbed under the head Garden development expenses

Significant Accounting Policy and Notes: **Schedule 'C'**
The schedules are integral part of the Financial Statement

In terms of our attached Report of even date

For S K Agrawal & Co Chartered Accountants LLP
Chartered Accountants
Firm Registration No. 306033E/E300272

Sandeep Agrawal
Partner

Membership No.- 058553

Place : Kolkata

Dated: the 30th day of October, 2023

Bharat Bajoria
President

Suresh Kumar Agarwal
Finance Chairman

Durgadas Sarcar
Secretary



31-03-2023

PARTICULARS	Rate of Depn.	Balance on 01-04-2022	Depreciation on Old Asset	Date of Addition	Addition during the year (Rs.)	Depreciation on addition	Date of Deletion	Deletion/Adjustment during the year (Rs.)	Gross Total (Rs.)	Total Depreciation for the year (Rs.)	Balance as on 31-03-2023
Attendance cum access control system	13.91%	1,04,690.00	14,562						1,04,690.00	22,980.63	81,709.37
Air Conditioner	13.91%	2,19,333	30,509						2,19,332.62	30,509.17	1,88,823.45
Air Turbine Ventilator For Orchidarium	13.91%	13,432	1,868						13,432.07	1,868.40	11,563.67
Birla Endave	5.00%	2,50,604.02	12,530						2,50,604.02	12,530.20	2,38,073.82
Blower	10.00%	81,172	8,117						81,172.16	8,117.22	73,054.95
Boundary Wall	5.00%	39,509	1,975						39,509.14	1,975.46	37,533.68
Building Annexure	5.00%	1,62,617	8,381						1,62,617.34	8,380.87	1,54,236.48
Buildings	5.00%	11,09,281	55,464						11,09,281.25	55,464.06	10,53,817.19
Calyx Fountain	18.10%	1,22,139	22,705						1,22,139.13	22,704.89	99,434.24
Camera (Kanon-Eos 700D)	13.91%	15,621	2,173	19-04-2022	4,560	601.28			60,204.00	2,177.86	13,448.00
Cctv Camera	13.91%	55,644	7,740	31-05-2022	1,20,116	13,915.82			9,19,376.69	1,25,092.98	7,94,283.71
	13.91%	7,99,261	1,11,177	20-06-2022	76,778	7,898.22			26,778.00	2,898.22	23,879.78
Children Park	5.00%	2,11,739	10,587	08-07-2022	52,985	1,930.67			2,11,739.22	10,586.96	2,01,152.26
Cobble Stone Block	5.00%	86,029	4,301	31-07-2022	70,738	2,354.69			1,39,013.61	6,232.12	1,32,781.49
Computer	40.00%	8,713	3,485						70,737.70	2,354.69	68,383.01
Concentrator Wire On Boundary Wall	5.00%	70,235	3,512						70,235.30	3,511.77	66,723.54
Cycle	20.00%	2,360	472						2,360.44	472.08	1,888.33
Coffee Machine	13.91%	1,52,356	7,618	18-01-2023	67,627	1,855.61			67,627.12	1,855.61	65,771.51
Drainage System	5.00%	19,115	2,659						1,52,356.39	7,617.82	1,44,738.58
Electrification Labour Quarter	13.91%	33	13						19,115.18	2,658.92	16,456.26
Exbor Machine	40.00%	1,88,106	9,410	08-07-2022	83,796	3,051.20			2,71,942.17	12,461.51	2,59,480.66
Flexi Flag Steel grey	5.00%	4,85,763	87,923	31-07-2022	85,667	2,851.67			85,667.34	2,851.67	82,815.67
Furniture	18.10%	37,629	5,234	12-11-2022	1,21,100	6,414.95			4,85,763.17	87,923.13	3,97,840.03
Fire Alarm System	13.91%	39,287	7,111						1,21,100.00	6,414.95	1,14,685.05
Garden Aquaguard And Cooling System	18.10%	6,08,079	1,10,053						37,628.66	5,234.15	32,394.51
Garden Bench	18.10%	6,164	1,116						39,287.34	7,111.01	32,176.33
Garden Chair	18.10%	2,93,300	29,330						6,08,078.55	1,10,053.17	4,97,975.38
Garden Equipment	10.00%	25,56,145	1,72,695						6,163.62	1,115.61	5,048.00
Garden Light	4.80%	3,63,593	17,452						2,93,300.04	29,330.00	2,63,970.04
Garden Light 2021-22	4.80%	3,16,834	44,072						25,56,144.71	1,72,694.95	24,33,449.76
Gate Automation System	13.91%	90,376	16,358						3,63,592.69	17,452.45	3,46,140.24
GATE (NEW)	18.10%	2,53,209	12,660						3,16,833.87	44,071.59	2,72,762.28
Godown For Manure	5.00%	2,87,558	14,383						90,376.30	16,358.11	74,018.19
Godown For Manure 2021-22	5.00%	82,278	4,114						2,53,208.64	12,660.43	2,40,548.21
Godown Office	5.00%	11,34,682	56,734						2,87,657.84	14,382.89	2,73,274.95
Green House	5.00%	62,252	3,113						82,278.23	4,113.91	78,164.32
Hibiscus Bed A/C	5.00%	21,823.97	2,182						11,34,682.01	56,734.10	10,77,947.91
H.B.Kanol Hall Asset	5.00%	23,217.95	2,322						62,252.28	3,112.61	59,139.67
Honda Brush Cutter	10.00%	39,255.79	3,926						21,823.97	2,182.40	19,641.58
Honda Power Tiller	10.00%	20,896.15	2,089						23,217.95	2,321.79	20,896.15
Kitchen Hdk	5.00%	35,330.21	3,533						39,255.79	3,925.58	35,330.21
KOS-822.7 SHP 3PH	13.91%	2,078.77	2,078	19-09-2022	28,263	2,078.77			28,262.72	2,078.77	26,183.95
Laboratory Equipments	13.91%	37,782	5,255						37,781.97	5,255.47	32,526.50



NOTE : Depreciation of previous Year 8418.25 included in Attendance cum access control system.

NOTE: Depreciation of previous Year 8418.25 included in Attendance cum access control system.

THE AGRI-HORTICULTURAL SOCIETY OF INDIA

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8336060180 (Training/Consultancy)

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Web : <https://ahsi.co.in/>